PRIMA
ACTUARIES & CONSULTANTS
2015/031929/07

Loss of Earnings

Basic Calculation Requirements

Preference is given to a report by an Industrial Psychologist, especially if the injured party is a minor child or it is thought that the injured party may have received real or promotional increases during the balance of his/her working life.

The following basic information is required in respect of the injured party.

Name
Date of birth
Date of accident
Gender

Earnings history as at the date of the accident (e.g. IRP5 tax documents, pay-slips)
Normal leave used for recuperation purposes
Earnings (if any) since the date of the accident (e.g. IRP5 tax documents, pay-slips)

Expected future earnings (i.e. post-morbid), especially expected growth (e.g. linear till career ceiling at age 45 years)

Potential earnings since the date of the accident (till retirement age), has it not been for the accident (i.e. pre-morbid)

Pre- and post-morbid retirement ages

Important dates when earnings changed, or are/were expected to change. E.g. date of dismissal (or medical boarding), date when changing employer or job, date of salary increase or decrease, date expected to reach career ceiling, etc.

Please provide sufficient earnings information, i.e. break it down as far as possible in relation to basic monthly salary, 13th cheque, annual bonus, overtime (especially if there was/is a loss of overtime earnings post-morbid), medical scheme contributions (employer as well as employee contributions), pension/provident fund contributions, etc.

Pension/Provident fund rules and benefits received (if applicable)

Final award made in terms of the Compensation for Occupational Injuries and Diseases Act, 1993 (i.e. Workmen's Compensation (COID), if any)

Details on any State Disability Grants received

Please indicate whether any benefits received were gratuitous or not
Also indicate whether any amount needs to be repaid if the damages claim is successful

Any evidence (e.g. reports by medical professionals) that may indicate a possible reduction in life expectancy

Please also indicate the general contingency deductions that should be allowed for.